



UNIVERSITY OF LORALAI

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**TO BE PUBLISHED IN THE NEXT
ISSUE OF BALOCHISTAN GAZETTE**

December 22, 2025

NOTIFICATION

No.Reg/UoL/Notification/Endmt-Fund-R/Senate/2019/37736-45 In exercise of the powers conferred by sub-section (1) of Section 32 of the University of Loralai Act, 2012, and in pursuance of the approval accorded by the Senate of the University of Loralai in its 2nd meeting held on June 20, 2019, the University of Loralai is pleased to make, promulgate and notify the Endowment Rules.

Whereas the said Endowment Fund Rules were duly approved by the Senate in accordance with the provisions of the University of Loralai Act, but owing to administrative reasons, could not be notified at the relevant time.

Now, therefore, with the ex post facto approval of the Competent Authority of the University of Loralai, the aforesaid Endowment Fund Rules are hereby notified for general information and strict compliance.

It is further notified that all actions, proceedings and decisions taken in good faith under the said Endowment Fund Rules after their approval by the Senate and before the issuance of this notification shall be deemed to have been validly taken, lawfully done and effectually enforced.

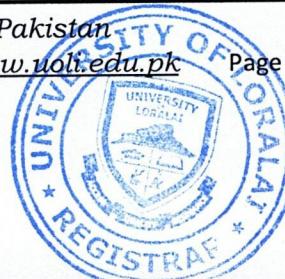
This notification shall be deemed to have taken effect from the date of approval by the Senate.

1. Short title, commencement and application.—

- (1) These rules may be called the University of Loralai Endowment Fund Rules, 2019.
- (2) These shall come into force at once.

2. Definitions.—

- (1) In these Rules, unless there is anything repugnant in the subject or context,—
 - a) "Beneficiary" means the University College, Department, Faculties and Supporting establishments of the University of Loralai and its Officers/Employees, authorized to utilize the grants from the endowment Fund in accordance with the aims and objectives of Endowment.





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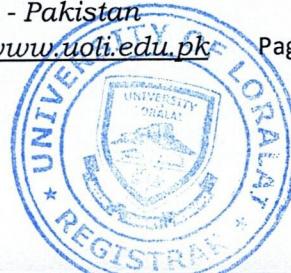
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- b) "Board" means the Board of Trustees constituted under these Rules
- c) "Chairman" means chairman of the Board of Trustees
- d) "Development" means such development as may be authorized by the Board of Trustees
- e) "Finance and Planning Committee" means the Finance and Planning Committee of the University
- f) "Fund" means the Endowment Fund established under these Rules in accordance with Section 32(1) of the University of Loralai Act 2012, as amended from time to time.
- g) "Member" means the member of the Board of Trustees
- h) "Registrar" means Registrar of the University;
- i) "Rules" means the University of Loralai Endowment Fund Rules, 2019.
- j) "Syndicate" means the Syndicate of the University.
- k) "Senate" means the Senate of University of Loralai;
- l) "Syndicate" means the Syndicate of University of Loralai;
- m) "Treasurer" means Treasurer of the University;
- n) "University" means the University of Loralai; and
- o) "Vice Chancellor" means Vice-Chancellor of the University.

(2) Terms, words and expressions used but not defined herein above in sub-section (1), unless the context otherwise requires, shall have the same meanings as assigned to them under the University of Loralai Act, 2012, as amended from time to time.

3. Establishment of the Endowment Fund.—

- 1) In order to take initiative to be self-sufficient in terms of finance, and making arrangements for a perpetual source of income from its own resources to supplement total resources in the recurring Budget, the University shall establish an Endowment Fund.
- 2) Initially, the University shall provide a seed money for establishment of its Endowment Fund through Finance and Planning Committee of the University.
- 3) The fund will be subsequently developed through fees, funds, grants, donations and contributions from all other sources.
- 4) The Capital of the Fund will be invested in Term Deposit and/or government approved investment Schemes giving due consideration risk coverage/risk diversification.



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- 5) Only the profit earned on the investments will be used for the used for the needs of the University with the approval of the Board, constituted under these statutes.
- 6) The capital will not be spent for any purpose except with prior approval of the Syndicate in extremely emergent situation, e.g., dissolution of the fund as prescribed later in these Rules.
- 7) The Endowment Fund shall also include all assertions and additions there to and all gifts, donations, grants, funds or other property movable or immovable, that may be received by or transferred or assigned to the Board from time to time by the University, any member or any other person, donor, institutions and shall include dividend income, rental income, donations, bonuses and profits.

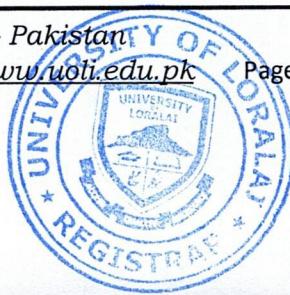
4. Management of the Fund.—

- 1) The Endowment Fund shall be managed by a Board of Trustees consisting of the following:

i. Vice Chancellor	Chairman
ii. One Dean (to be nominated by the Syndicate)	Member
iii. One Professor (to be nominated by Vice Chancellor)	Member
iv. Registrar of the University	Member
v. Treasurer of the University	Member
vi. University Auditor/Audit Officer	Member
vii. Financial analyst(s)/ expert(s), having experience in the field of investments/ portfolio management	Member(s)
viii. Deputy Treasurer	Secretary
- 2) The nominated members shall hold office for a period of two (2) years and the out-going nominated member will be eligible for nomination for another term.
- 3) The quorum of the meeting of the Board shall be one half of the total members.

5. Utilization of the Endowment Fund.—

- 1) The University may, as it deems appropriate and necessary, use the proceeds of the Endowment Fund on recommendations of the Board of Trustees.
- 2) Only the profit/ proceeds earned on the investments will be used for the used for the needs of the University with the approval of the Board, constituted under these statutes.



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- 3) The capital will not be spent for any purpose except with prior approval of the Syndicate in extremely emergent situation, e.g., dissolution of the fund as prescribed later in these Rules.

6. Power and Duties of the Board of Trustees.—

- 1) The Board of Trustees shall have the following powers :
 - a) To invest the Endowment Fund in the government backed investments/saving schemes
 - b) To do or cause to be done all acts and things necessary for appropriate administration and management of the fund, subject to other provisions of these Rules.
 - c) To do or cause to be done all things ancillary or incidental to any of the aforesaid powers or to the purpose of the fund, subject to other provisions of these Rules.
 - d) To make/frame such Sub-rules and Rules and prescribe procedures for the management and administration for the Fund, as deemed appropriate in the situation, provided the Sub-rules the Regulations/Procedures shall not be inconsistent with the terms and intents of these Rules.
 - e) To delegate its power to the Vice Chancellor or the Treasurer for day-to-day management of the fund and transfer of profits accrued in accordance with the laid down Rules/Procedure.
 - f) To take any action relating to the fund, as directed by the Senate or Syndicate of the University.

7. Meeting of the Board.—

- 7.1. The Chairman or the Secretary of the Board may on his own, or on the requisition of one third of the members of the Board shall, at any time, summon a meeting of the Board.
- 7.2. The Chairman shall preside over all the meetings of the Board. In the absence of the Chairman and in emergent situations the senior most member of the Board shall preside over the meeting
- 7.3. Questions arising at any of the meeting of the Trustees shall be determined by a simple majority of the members present in the meeting. In case of equal vote, the Chairman shall have second or costing vote.
- 7.4. The quorum of the meeting of the Board shall be one half of the total members.





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8. Minutes of the Meeting.—

- 8.1. The Secretary of the Board of Trustees shall maintain the record of the proceedings of the meetings of the Board and get it confirmed by Chairman of the Board. Copies of the minutes so authenticated shall be circulated by the Secretary among the members as early as possible.
- 8.2. A member of the Board shall be entitled to inspect the proceedings or other record of the Fund in the office, during office hours.

9. Audit and Accounts of the Fund.—

- 9.1. The account of the Fund shall be maintained/managed in such manner and form as prescribed under University of Loralai Statues/Rules relating to the maintenance of the Accounts of the University as in force from time to time.
- 9.2. The Accounts of the Fund shall be audited by the University Auditor after every year and his report presented to the University Syndicate before it is published for general information.

10. Removal of Difficulties.—

- 1) If any difficulty arises in giving effect to the provisions of this scheme, the Syndicate may, on the recommendation of the Vice Chancellor give appropriate directions to remove such difficulties.

11. Vacation of the Office of the Members and Chairman.—

- 1) The office of a member or Chairman of the Board of Trustees shall be declared vacant by the Syndicate on the happening of any one of the following events namely:-
 - a) Death;
 - b) His resignation in writing to the Syndicate;
 - c) His becoming of unsound mind;
 - d) His incapacity to act as Member or Chairman due to ill health;
 - e) His being convicted of any offense involving moral turpitude;
 - f) His being unable to attend three consecutive meetings of the board without valid reasons.





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12. Legal Proceedings.—

- 1) The Board may:-
 - a) Commence, institute, prosecute, defend, compound, settle compromise, adjust, refer to arbitration, withdraw or abandon any legal proceedings by or against the Fund or Board or Chairman or member or any employee of the Board concerning the affairs of the Fund and;
 - b) Cause appearance for and on behalf of the Fund in any Court or before any tribunal or any other officer in any action or proceedings or matter in which the Board is interested to promote, safeguard or defend its interests.

13. Seal of the Fund.—

- 1) There shall be a seal of the Fund, which will be affixed to all documents executed in relation to the fund and shall be signed by Chairman.
- 2) The seal of the Trust shall remain in the charge of the Chairman.

14. Dissolution of the Fund.—

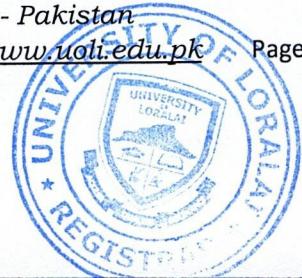
- 1) The Fund shall not be dissolved except in extremely critical and adverse liquidity position with prior approval of the Senate on recommendations of the Syndicate, after meeting all liabilities, if any, to another institution to which prior approval has already been granted by the Board of Trustees.

15. Investment of Excess Unutilized Income.—

- 1) The income/profit from the investments of the Endowment Fund will be used for the research needs of the University and to meet any financial emergencies and will not yearly be reinvested in the Fund unless specifically approved by the Board. The reinvestment procedures would remain the same as prescribed hereto before the investment of capital of the Fund.

16. Procedure for Amendment in the Rules.—

- 1) Any change/amendment in these Rules shall be made by the Syndicate.
Provided, the Senate may also instruct the Board of Trustees for making any amendments in these rules. Amendments instructed as such, shall be presented before the Syndicate for approval. The Syndicate may approve the same, or may take any decision in writing,





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as the case may be. Approval or any other course of action taken by Syndicate shall be reported to the Senate for its information.


(DR. KHALID KHAN)

Registrar



The Controller,

Printing & Stationary Department, Balochistan, Quetta.

No. Even. Dated. Even.

Copy for the information to:

- The Principal Secretary to the Chancellor/Governor of Balochistan.
- The Secretary, Government of Balochistan, Colleges & Higher Education Department, Balochistan, Quetta.
- PSO to the Vice Chancellor, University of Loralai
- PA to Pro Vice Chancellor, University of Loralai
- Dean, Faculty of Basic, Social and Management Sciences, UoLi
- Treasurer, University of Loralai
- Controller of Examinations, University of Loralai
- All Directors/Chairpersons, UoLi
- University Website
- Relevant File
- Master File.


(ZAIN UL ABDEEN)

Deputy Registrar